



Q1 Quick facts



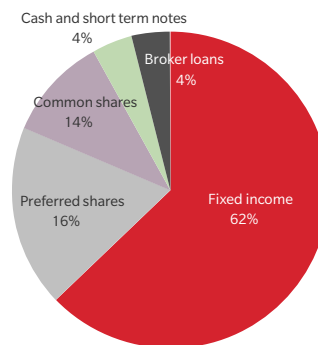
We are the largest provider of automobile, home and business insurance in Canada insuring approximately four million individuals and businesses across Canada. Overall, the Company has an approximate 11% market share and is the leading private sector P&C insurer in Ontario, Quebec, Alberta and Nova Scotia. IFC distributes insurance under the Intact Insurance brand through a wide network of brokers and its wholly-owned subsidiary, BrokerLink. We also distribute insurance direct-to-consumers through belairdirect and GP Car and Home. At March 31, 2011, IFC and its insurance subsidiaries had an \$8.6 billion portfolio of cash and invested assets, managed by our investment management subsidiary.

Q1-2011 Consolidated financial highlights

(in millions of dollars, except as otherwise noted)

Financial results	Q1-11	Q1-10	Change
Direct premiums written (excluding pools)	943	914	3%
Underwriting income (excluding MYA)	58	69	(16)%
Combined ratio (excluding MYA)	94.6%	93.2%	1.4 pts
Net operating income	101	113	(11)%
Net income	157	141	11%
Net operating income per share (\$)	0.91	0.95	(4)%
Earnings per share – basic and diluted (\$)	1.42	1.19	19%
Operating ROE for the last 12 months	14.8%	n/a	n/a
Return on equity (ROE) for the last 12 months	17.8%	n/a	n/a
Book value per share (\$)	26.91	24.32	11%

Q1-2011 Invested asset mix (net of hedging)



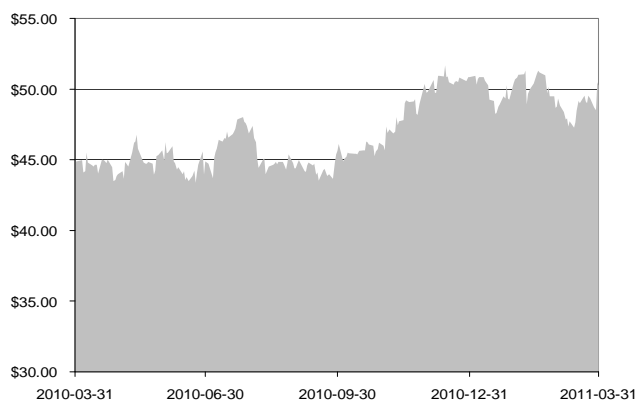
- 99.0% of bonds are rated A or better
- 80.4% of preferred shares are rated 'P1' or 'P2'
- Minimal U.S. exposure
- No leveraged investments

Q1-2011 Business segment performance

(in millions of dollars, except as otherwise noted)

Personal auto	Q1-11	Q1-10	Change
Direct premiums written	458	452	1%
Written insured risks (thousands)	513	510	1%
Net premiums earned	539	517	4%
Net underwriting income (loss)	12	16	(25)%
Combined ratio	97.7%	97.0%	0.7 pts
Personal property	Q1-11	Q1-10	Change
Direct premiums written	212	202	5%
Written insured risks (thousands)	313	319	(2)%
Net premiums earned	253	237	7%
Net underwriting income	20	29	(31)%
Combined ratio	92.3%	87.8%	4.5 pts
Commercial auto	Q1-11	Q1-10	Change
Direct premiums written	76	71	7%
Written insured risks (thousands)	64	60	7%
Net premiums earned	82	78	5%
Net underwriting income	7	4	75%
Combined ratio	91.7%	95.0%	(3.3) pts
Commercial P&C	Q1-11	Q1-10	Change
Direct premiums written	197	190	4%
Written insured risks (thousands)	56	55	2%
Net premiums earned	194	187	4%
Net underwriting income (loss)	19	20	(5)%
Combined ratio	89.9%	89.2%	0.7 pts

Share price performance (TSX: IFC)



Quarterly common share dividends



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